

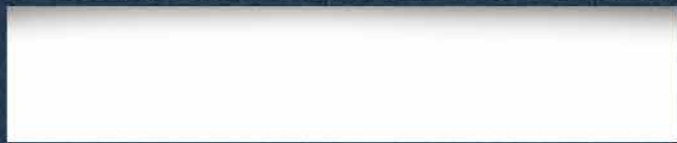


AMERICAN NATIONAL BANK OF TEXAS

Statement of Condition

2024

AMERICAN SOUTHERN BANK



Statement of Condition

2024

A Letter from the President

To our Customers, Shareholders, and Neighbors

Since 1875, American National Bank of Texas has been committed to serving the needs of North Texas and North Texans. We know this area is unique, and we're proud to be a part of the independent spirit that runs through the metroplex—from the small towns to the big cities to everything in between.

As we approach our 150th year in business, we remain fiercely independent and firmly rooted in building strong relationships with our customers and communities. Our steadfast approach remains—offering customized financial services coupled with the tailored expertise and personal guidance that you can only get from your local, trusted community bank.

It's what has allowed us to not only survive but thrive through various market conditions and changes over 150 years. Our bankers and lenders are engaged and empowered to make decisions—locally—and understand the distinct opportunities and challenges a business owner or personal banking customer may face.

As we continually look for opportunities to serve our customers and communities better, with new offerings and products, we know our main competitive advantage comes from our people who live and work in the communities we serve. From our relationship bankers and lenders to our banking center employees to our operations and corporate staff, we know our customers have big expectations from their local community bank. And our teams work diligently to deliver an exceptional experience.

Lastly, I want to thank our customers for their continued trust and confidence in American National Bank of Texas. We are always here when you need us, and we remain focused on your success.



Robert A. Hulse
President and Chief Executive Officer



“
We're proud to
be part of the
independent spirit
that runs through
North Texas.
”

Consolidated Statement of Condition

Close of Business
December 31, 2023
(000's Omitted)

Assets	2023	2022
Cash & Due from Banks	\$955,823	\$293,135
Investment Securities	\$1,929,924	\$2,252,726
Loans (net of valuation reserve) (\$36,573 in 2023 & \$32,731 in 2022)	\$2,950,987	\$2,679,431
Federal Funds Sold	\$0	\$0
Premises & Equipment	\$57,447	\$60,046
Accrued Income	\$22,241	\$23,729
Other Assets	\$209,409	\$230,187
TOTAL ASSETS	\$6,125,831	\$5,539,254
Liabilities & Capital Funds		
Non-Interest Bearing Deposits	\$1,439,544	\$1,733,514
Non-Interest Bearing Public Deposits	\$290,638	\$286,270
Interest Bearing Deposits	\$2,190,749	\$1,969,295
Interest Bearing Public Deposits	\$926,281	\$794,375
TOTAL DEPOSITS	\$4,847,212	\$4,783,454
Other Liabilities	\$74,353	\$27,563
Fed Funds Purchase & Other Borrowed Money	\$1,000,000	\$565,000
TOTAL LIABILITIES	\$5,921,565	\$5,376,017
Capital Accounts		
Capital Stock	\$2,500	\$2,500
Surplus	\$135,943	\$135,943
Undivided Profits	\$363,868	\$343,719
Unrealized Gain (Loss) Securities	(\$298,045)	(\$318,925)
TOTAL CAPITAL ACCOUNTS	\$204,266	\$163,237
TOTAL LIABILITIES & CAPITAL ACCOUNTS	\$6,125,831	\$5,539,254

Financial Solutions

Full-Service Banking from ANBTX



Business Solutions

Enjoy a wide range of professional banking products, treasury management services, and lending solutions—all designed to deliver results and help you succeed.

- Commercial Loans
- Commercial Real Estate Loans
- Business Loans and Lines of Credit
- SBA Loans
- Business Checking Accounts
- Business Savings Accounts
- Certificates of Deposit (CDs)
- Treasury Management/Cash Management
- Employee Benefits Solutions
- Credit Cards



Personal Solutions

Find a suite of financial products, services, and value-added tools—along with the expertise—to help you manage your everyday needs as well as save and invest for the future.

- Checking Accounts
- Savings & Money Market Accounts
- CDs and Individual Retirement Accounts (IRAs)
- Online and Mobile Banking (deposit checks, manage and send money, pay bills and others, etc.)
- Personal Loans
- Home Purchase, Home Equity, and Home Improvement Loans
- Credit Cards



Mortgage Solutions

Move forward into a new home or loan, whether you're buying, refinancing, building, or using the equity in your home, and enjoy a faster, simpler mortgage process.

- Fixed or Adjustable-rate Loans
- Jumbo Loans
- Construction/Permanent
- Land/Lot Loans
- FHA (Federal Housing Administration) and VA (Veterans Affairs) Loans
- Low & No Down Payment Home Loan Options
- Home Equity and Home Improvement Loans



Wealth Solutions

Build your future with a suite of services—for your business and personal finances—designed to help you manage your wealth, protect your assets, and plan for the future.

- Investment and Advisory Services
- Private Client Services
- Trust Services
- YOUR kPlan® (Business Retirement Program)

American National Bank of Texas and ANBTX Investment Services are not registered as a broker-dealer or investment advisor. Registered representatives of Ameriprise Financial Services, LLC offer products and services using ANBTX Investment Services and may also be employees of American National Bank of Texas. These products and services are being offered through Ameriprise Financial, Inc. or its affiliates, which are separate entities from, and not affiliates of American National Bank of Texas or ANBTX Investment Services.



Relationship Banking That's 150 Years in the Making

We've been building lasting partnerships and connections with our customers for close to 150 years. And our approach hasn't changed since 1875. Our goal is to deliver a highly personalized, relationship-driven experience that focuses on our customers, and we work every day to exceed expectations.

Here, you won't be just a number, and your finances won't be either. And when you need assistance, guidance, or support, you won't have to call a general customer service number for help—you'll have a direct line to your banker or lender with the personal attention you deserve. Plus, you'll be supported by an entire team of local North Texas banking professionals working side by side to help you better manage your money.

“

*It is a bank
that understands
the meaning of
Relationships.*

”

**Personal Banking
Customer**

Statement of Condition

“
Independent
thinking is how
I built my business.
And it’s what I get
from my bank.”

Business Banking
Customer

Service and Solutions That Power Your Finances

ANBTX offers the services, solutions, and support you need to build a strong and successful financial foundation. For business owners, our commercial lenders and bankers can help you chart your business plan while also navigating the opportunities and challenges ahead. Our goal is to help you drive your company forward with customized solutions that help you scale smarter (and faster), optimize your efficiencies, and accelerate growth.

For personal banking customers, we offer the expertise of a local, community bank—where you can walk in and get personal attention—as well as the convenience of today’s modern, digital services. Bank how you want, when you want, and get the experience of a team of professionals that see the big picture for your financial future.

Statement of Condition

Community Solutions That Make an Impact

ANBTX is dedicated to the communities we serve and to ensuring we—and our teams—reflect the unique neighborhoods, cities, and people across North Texas. We’re committed to embracing our differences as well as our similarities.

We work closely with the towns and cities where we live and do business. And as much as we’re proud of where we’ve been, we’re always planning for where we’re going. It’s who we are and who we will continue to be—a bank that’s community-first and community-focused.

From providing financing to a local business to working with a community partner to revitalize a neighborhood to helping expand affordable homeownership across North Texas to simply supporting local organizations with financial contributions and volunteerism, we know when we all work together, we all become better.

“ANBTX is igniting long-term neighborhood revitalization...bringing wealth, economic mobility and hope to individuals and families in our community.”

Community
Partner

Board of Directors



Charlie C. Risinger, M.D.
Chairman of the Board
Charlie has been a director on the board since 2005 and currently chairs the board asset liability committee. He's a local medical doctor and rancher in Terrell.



Robert A. Hulsey
President & Chief Executive Officer
Robert joined the bank in 1976 and has overseen the operations, accounting, trust, and audit departments. He was named president and chief executive officer in 1989. He began serving a 3-year term on the Federal Reserve Bank of Dallas's Board of Directors in 2021.



Kenneth Allen
Director
Ken serves as chair of the board risk committee. Previously, Ken was the vice president of finance and chief financial officer at Texas Industries. He currently serves as a director of Empire District Electric Company and Consumer Credit Counseling Services of Dallas.



J.W. Barrow, III
Director
J.W. has been a director on the board since 1982. J.W. owned Firestone (Barrow Tire Company) before retiring from the company.



Ross Buhrdorf
Director
Ross currently chairs the customer experience delivery committee and became a board member in 2016. He was previously chief technology officer of HomeAway until it was sold to Expedia, after which he founded and is chief executive officer of ZenBusiness.



Mark Bunting
Director
Mark founded and is chief executive officer of Grata, and has held executive positions at Rackspace, Apollo Education, and TechMedia Capital. Currently, he is a visiting lecturer in high-tech marketing and advertising at the University of Texas in Austin.



Dennis Cail
Director
Dennis became an advisory director on the board in 2023. He is co-founder and chief executive officer of Zirtue, a fintech company, and has had executive roles at IBM, PwC, Accenture, and Uptown Financial.



Suzanne Cruz-Sewell
Director
Suzanne became a director on the board in 2023. She currently serves as assistant vice president of business diversity at DFW International Airport, and has had extensive experience working on community development, affordable housing, and neighborhood expansion initiatives.



James B. McGinty, III
Director
James has been a director on the board since 1991. After retiring from his Terrell-owned hardware store, he owned a car wash and Fun City Golf & Games.



Ann D. Melsheimer
Director
Ann has served as a director on the board since 2003. She has 25 years of experience with Mobil Oil Corporation and Exxon Mobil Corporation in international computing infrastructure project management, strategic planning, business process re-engineering, and business analysis.



Wylie G. Musser
Director
Wylie became a director on the board in 1978. He was the owner and president of Wylie Musser Motors Inc, a local car dealership in Terrell, until its sale in 2020.



Tom E. Norton, Jr.
Director
Tom has been a director on the board since 1988. He is the owner and president of a local construction company.



Larry D. Parks
Director
Larry has been a director on the board since 2011. He retired from ANBTX in 2017 after serving as a business development officer and regional president in the Rockwall market.



Sherif Sharawi
Director
Sherif became a director on the board in 2019 and is the executive vice president at Madix, Inc. and vice president at National Installers, Inc. He brings with him over 35 years of experience in executive management and manufacturing.



Michelle Sheffield
Director
Michelle became a director on the board in 2018. She is the chief information officer for BenefitMall, joining the company in 2009, and has over 20 years of information technology experience.



James R. Thompson
Director
James became a director on the board in 2014. He is chief executive officer of JRT Construction, a general contracting company in Dallas.



William D. Breedlove
Advisory Director
William has been an advisory director since 2003. He is the former chairman and chief executive officer of First National Bank of Dallas and the vice chairman of InterFirst Corporation.



Albert D. Fields
Advisory Director
Al has over 44 years in banking. He served as the executive vice president and chief operations officer before retiring from ANBTX in 2016.



Decatur B. Mitchell, Jr.
Advisory Director
Decatur "Bob" became a board member in 1979 and now serves as an advisory director. He is the president and general manager of Bob Mitchell, Inc., a partner in Bourland and Mitchell Inc., and a rancher.

Executive Leadership



Robert A. Hulsey
President
& Chief Executive Officer
Robert joined the bank in 1976 and has overseen the operations, accounting, trust, and audit departments. He was named president and chief executive officer in 1989. He began serving a 3-year term on the Federal Reserve Bank of Dallas's Board of Directors in 2021.



Chris Cronin, SR EVP
Chief Operating Officer
Chris has been serving our customers for over 30 years, and currently oversees commercial and consumer banking, mortgage, and operations. He has served on numerous city, school, and non-profit boards in various communities throughout his three decades of service.



Sharon Lee, SR EVP
Chief Brand & Product Officer
Sharon has been with ANBTX since 2000, and has over 40 years of experience in banking. In her current position, she oversees human resources, learning and education, marketing, product management, and customer service. Sharon currently serves on the IBAT Services Board.



Robert Messer, SR EVP
Chief Financial Officer
& Chief Risk Officer
Robert has been with ANBTX since 1982 and has over 40 years of experience in banking, and currently serves as ANBTX's CFO and CRO. Robert is active with The Risk Management Association (RMA), where he serves as Vice Chairman, and he is also a Director of the Terrell Economic Development Corporation.



Jack Yang, SR EVP
Chief Technology Officer
Jack has been with ANBTX since 2018 and has over 20 years of experience in information technology. Jack supports all IT functions at ANBTX as well as our project management office. He also serves on the Board of Directors at Apogee Telecommunications and as an advisor at ZenBusiness Inc.



G. Eliot Jones, EVP
Director of Finance & Accounting
G. Eliot Jones joined ANBTX in 1997 and has over 30 years of experience in banking. As executive vice president and director of finance and accounting, he is responsible for managing all accounting and financial-related activities for the bank, including budget planning and management, analysis, and financial and investor reporting.



Elisa Luque, EVP
Director of Wealth Management & Trust
Elisa joined ANBTX in 2022 and oversees the Wealth Management Group. With over 30 years of experience, she has an expansive background and specialized expertise as a trust officer and is considered an expert and a financial services leader. In addition, she plays an active role in her community supporting numerous local organizations.



Steve White
Commercial Bank Executive
Steve White joined American National Bank of Texas in 2006. He manages the commercial banking division of ANBTX and also serves as the banking center president of ANBTX's Dallas location. Steve is affiliated with numerous non-profit organizations and serves on several boards across the metroplex.

Bank Management

American National Bank of Texas

Commercial Management

Regional Presidents

Perry Ginn – Tarrant & Johnson
Blake James – Rockwall & Hunt
Casey Stewart – Collin
Steve Robertson – Kaufman & Van Zandt
David Williams – Dallas

Market Presidents

Kyle Beall – Allen/Frisco
Brenda Boyer – Crandall/Seagoville
Dustin Ortmann – Ft. Worth

Emerging Markets President

Marcelo Mills

Banking Center Presidents

Egzon Berisha – Dallas
Kyle Berry – Mesquite
Trent Brown – Forney
Justin Coon – Precinct Line
Shaun Franklin – Greenville
Jake Hardin – Mansfield
Hunter Lord – McKinney
Tori Lucas – Terrell
James McCroskey – Burleson
Brett Perry – Plano
Lance Simmons – Canton/Wills Point

Commercial Real Estate Group Lending

Clint Morgan

Community Development

Fannon Meador
Rosie Rueda

SBA Lending

Josh Mahan

Treasury Management

Tim Fair

Retail Management

Director of Retail Delivery

Denise Taylor

District Managers

Mike Aguillard
Josh Sparks

Market Managers

Anthony Geisleman
Maranda Spencer

Banking Center Managers

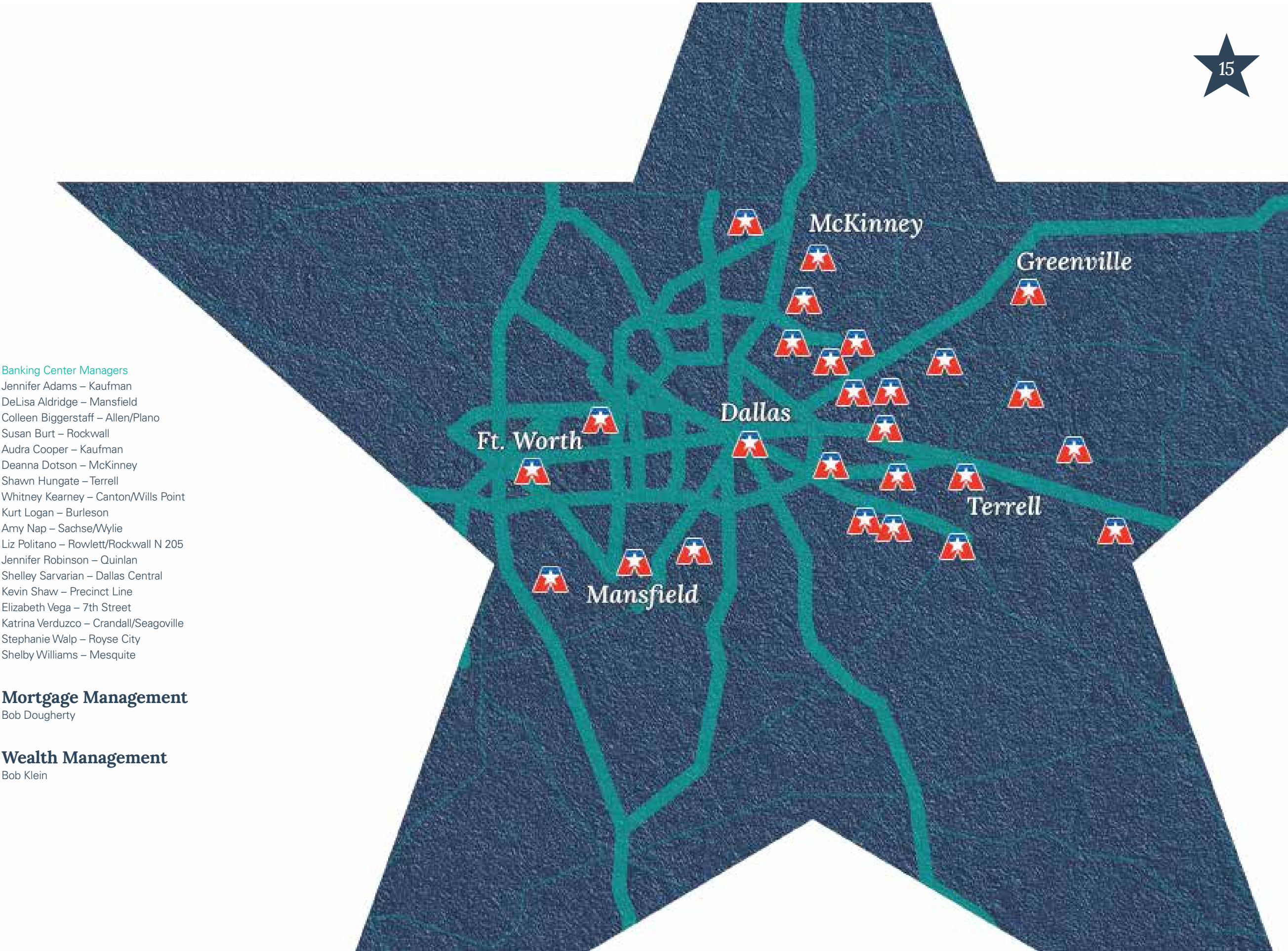
Jennifer Adams – Kaufman
DeLisa Aldridge – Mansfield
Colleen Biggerstaff – Allen/Plano
Susan Burt – Rockwall
Audra Cooper – Kaufman
Deanna Dotson – McKinney
Shawn Hungate – Terrell
Whitney Kearney – Canton/Wills Point
Kurt Logan – Burleson
Amy Nap – Sachse/Wylie
Liz Politano – Rowlett/Rockwall N 205
Jennifer Robinson – Quinlan
Shelley Sarvarian – Dallas Central
Kevin Shaw – Precinct Line
Elizabeth Vega – 7th Street
Katrina Verduzco – Crandall/Seagoville
Stephanie Walp – Royse City
Shelby Williams – Mesquite

Mortgage Management

Bob Dougherty

Wealth Management

Bob Klein





Your Bank. For Life.



